



February 24, 2026

Company name: Daido Steel Co., Ltd.
Representative: Tetsuya Shimizu, President and
CEO, Representative Executive
Director
Securities code: 5471; Prime Market of the Tokyo
Stock Exchange,
Premier Market of the Nagoya
Stock Exchange
Contact: Takashi Nagai, General
Manager, General
Affairs Department
Telephone: +81-52-963-7501

Notice of Changes in Board Members and Officers

Daido Steel Co., Ltd. (the “Company”) announces that, at a meeting of the Board of Directors held on February 24, 2026, (i) it resolved changes in the Board of Directors, which is subject to the approval of the 102nd Annual General Meeting of Shareholders scheduled to be held in late June 2026, and (ii) it resolved changes in Executive Officers, as described below.

1. Changes in the Board of Directors

(1) Candidate for a member of the Board of Directors

Name	Current Position
Noriko Kawakami	Senior fellow, Power Electronics Systems Division, TMEIC Corporation Outside director of NGK INSULATORS, LTD.

* Ms. Noriko Kawakami is a candidate for Outside Director.

(2) Retiring member of the Board of Directors

Name	Current Position
Akihito Kajita	Director, Managing Executive Officer of the Company

* Mr. Akihito Kajita is scheduled to be appointed as President & CEO, Representative Executive Director of Daido Die & Mold Steel Solutions Co., Ltd. in late June 2026.

(3) Scheduled date of changes

The date of the 102nd Annual General Meeting of Shareholders (late June 2026)

2. Changes in Executive Officers (excluding Executive Officers who are also members of the Board of Directors)

(1) Officer to be promoted (scheduled date: April 1, 2026)

New Position	Name	Current Position
Managing Executive Officer	Kunio Matsuo	Executive Officer of the Company

(2) Officers to be newly appointed (scheduled date: April 1, 2026)

New Position	Name	Current Position
Executive Officer	Hiroshi Endo	Talent Management and Acquisition Department of Mizuho Bank, Ltd.
Executive Officer	Tomonori Yamaguchi	General Manager, Shibukawa Plant, Production Div. the Company
Executive Officer	Mikio Saito	General Manager, ESG Management Dept. of the Company
Executive Officer	Kenichiro Saito	General Manager, Corporate Planning Dept. of the Company

(3) Retiring Executive Officer (scheduled date: late June 2026)

Name	Current Position
Shin Takamiya	Executive Officer of the Company

* Mr. Shin Takamiya is scheduled to be appointed as President & CEO, Representative Executive Director of Shimomura Tokushu Seiko Co., Ltd. in late June 2026.

3. Directors & Officers of the Company after the Changes

(1) Directors (scheduled date: late June 2026)

Chairperson of the Board of Directors, Representative Executive Director	Takeshi Ishiguro
President & CEO, Representative Executive Director	Tetsuya Shimizu
Representative Executive Director, Executive Vice President	Toshiaki Yamashita
Director	Tatsushi Iwata
Director	Tadayuki Kashima
Director (Outside director)	Noriyuki Hiramitsu
Director (Outside director)	Ryoichi Yamamoto
Director (Outside director)	Mutsuko Jinbo
Director (Outside director)	Noriko Kawakami (new candidate)
Director, Audit & Supervisory Committee Member	Tetsuya Niwa
Director, Audit & Supervisory Committee Member (Outside director)	Ryuichiro Ono
Director, Audit & Supervisory Committee Member (Outside director)	Kenji Matsuo

(2) Executive Officers (scheduled date: April 1, 2026)

President & CEO (Representative Executive Director)	Tetsuya Shimizu
Executive Vice President (Representative Executive Director)	Toshiaki Yamashita
Managing Executive Officer	Takaaki Taketsuru
Managing Executive Officer (Director)	Akihito Kajita
Managing Executive Officer (Director)	Tatsushi Iwata
Managing Executive Officer (Director)	Tadayuki Kashima
Managing Executive Officer	Muneyoshi Matsuo
Managing Executive Officer	Akihiro Nagatani
Managing Executive Officer	Takashi Kano
Managing Executive Officer	Kunio Matsuo (promoted)
Executive Officer	Shin Takamiya
Executive Officer	Yasushi Matsumura
Executive Officer	Koji Hada
Executive Officer	Kenichiro Kimura
Executive Officer	Koki Morita
Executive Officer	Yoshimichi Onishi
Executive Officer	Kohei Watanabe
Executive Officer	Hiroshi Endo (new)
Executive Officer	Tomonori Yamaguchi (new)
Executive Officer	Mikio Saito (new)
Executive Officer	Kenichiro Saito (new)

(3) Executive Officers (scheduled date: late June 2026)

President & CEO (Representative Executive Director)	Tetsuya Shimizu
Executive Vice President (Representative Executive Director)	Toshiaki Yamashita
Managing Executive Officer	Takaaki Taketsuru
Managing Executive Officer (Director)	Tatsushi Iwata
Managing Executive Officer (Director)	Tadayuki Kashima
Managing Executive Officer	Muneyoshi Matsuo
Managing Executive Officer	Akihiro Nagatani
Managing Executive Officer	Takashi Kano
Managing Executive Officer	Kunio Matsuo
Executive Officer	Yasushi Matsumura
Executive Officer	Koji Hada
Executive Officer	Kenichiro Kimura
Executive Officer	Koki Morita
Executive Officer	Yoshimichi Onishi
Executive Officer	Kohei Watanabe
Executive Officer	Hiroshi Endo
Executive Officer	Tomonori Yamaguchi
Executive Officer	Mikio Saito
Executive Officer	Kenichiro Saito

End

(Reference)

Career summary and positions of the new candidate for the member of the Board of Directors

Name (Date of birth)	Career summary and positions	
Noriko Kawakami (June 17, 1959)	April 1982	Joins Tokyo Shibaura Electric Co., Ltd. (currently Toshiba Corporation)
	April 2003	Appointed as manager, Power Electronics Division, Toshiba
	October 2003	Sent on loan to Toshiba Mitsubishi-Electric Industrial Systems Corporation (currently TMEIC Corporation)
	October 2005	Transferred to TMEIC
	October 2015	Appointed as senior fellow, Power Electronics Systems Division, TMEIC (current position)
	January 2018	Awarded the title of fellow from the Institute of Electrical and Electronics Engineers (IEEE)
	June 2024	Appointed as outside director, NGK INSULATORS, LTD. (current position)

End